



AGENDA
EDMONDS CITY COUNCIL
FINANCE COMMITTEE
City Hall - Fourtner Room
121 5th Ave. North, Edmonds

MONDAY, FEBRUARY 13, 2012
3:00 P.M.

1. **(15 Minutes)** Discussion regarding Human Resources temporary staffing proposal.
AM-4564
2. **(10 Minutes)** General Fund Update - December 2011 (unaudited)
AM-4560
3. **(15 Minutes)** Discussion regarding Budgeting by Priorities.
AM-4561
4. **(15 Minutes)** Discussion regarding updates to various policies.
AM-4562
5. **(15 Minutes)** Discussion regarding financial statements.
AM-4563
6. **(10 Minutes)** Public Comments (3-minute limit per person)
7. ADJOURN

AM-4564

Item #: 1.

City Council Finance Committee Meeting

Date: 02/13/2012

Time: 15 Minutes

Submitted For: Dave Earling

Submitted By: Carolyn LaFave

Department: Mayor's Office

Committee: Finance

Type: Action

Information

Subject Title

Discussion regarding Human Resources temporary staffing proposal.

Recommendation from Mayor and Staff

Council approve proposal for additional expenditure authority to sufficiently cover the duties of the Human Resources Department as per discussions with the Mayor.

Previous Council Action

Narrative

Attached is a proposal to cover the duties and responsibilities for the Human Resources department on a temporary basis. This proposal includes several components that will allow us to operate status quo, until such time as a permanent reorganization can be considered. This proposal includes retaining the Parks, Recreation, and Cultural Services Director in an oversight capacity, and the HR analyst in an Acting Manager capacity. These two positions have been compensated for these additional duties in an " acting " capacity since September 22, 2011.

In addition to these positions, this proposal adds a temporary file clerk for 10 hours per week, and a temporary HR assistant for 20 hours per week. Also included in this proposal is compensation for Ms. Tara Adams to complete Police Negotiations and two special projects she has been coordinating.

We currently have an ordinance that was adopted last year by Council that allows for " acting " pay to be granted for a limited time of six months. Because of the unusual circumstances, I would also like to request that Council reconsider this policy to allow for the Mayor to approve " acting" pay for the length of time that is needed to reorganize operations.

Attachments

HR Proposal

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| Final Approval | Sandy Chase | 02/09/2012 03:25 PM |
| Form Started By: Carolyn LaFave | | Started On: 02/09/2012 02:48 PM |
| Final Approval Date: 02/09/2012 | | |

HR Temporary Staffing Proposal - Jan. 2012 Jan - June 2012 Jan - Dec. 2012

| | | Monthly Cost | | 6 Month Cost | 12 Month Cost |
|---|---|-----------------|----------------|----------------|--------------------|
| | Position | Hours per month | Hourly | | |
| 1 | HR Clerk - Salary | 40 | \$12.67 | \$3,040.80 | \$6,081.60 |
| | Benefits | | | 0 | 0 |
| 2 | Part-Time HR Assistant* | 80 | Hourly \$21.89 | \$22,765.60 | \$45,531.20 |
| | Benefits | | | \$0.00 | \$0.00 |
| 3 | Acting HR Manager/HR Analyst | FT | | \$1,875.11 | \$22,501.32 |
| | Benefits - 10% | | | \$1,125 | \$2,250 |
| 4 | Acting HR Administrator/ Parks - 5%, Recreation & Cultural Services Dir | FT | | \$516.25 | \$6,195.00 |
| | Benefits - 10% | | | \$52 | \$624 |
| 5 | Lead Police Negotiator/Special Projects Consultant | | | \$10,000 | \$10,000 |
| | Total | | | \$4,889 | \$51,591.56 |
| | | | | | \$93,183.12 |

* This is an additional temporary position that will bring HR technical experience to assist with the HR Manager's workload.

AM-4560

Item #: 2.

City Council Finance Committee Meeting

Date: 02/13/2012

Time: 10 Minutes

Submitted For: Shawn Hunstock

Submitted By: Shawn Hunstock

Department: Finance

Committee: Finance

Type: Information

Information

Subject Title

General Fund Update - December 2011 (unaudited)

Recommendation from Mayor and Staff

Informational purposes only.

Previous Council Action

N/A

Narrative

General Fund update for the month of December 2011. Amounts shown do not include any adjustments that could take place over the next few months as part of the annual financial statement audit by the State Auditor's Office.

Attachments

GF Update December 2011

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|------------------------|
| City Clerk | Sandy Chase | 02/09/2012 10:36 AM |
| Mayor | Dave Earling | 02/09/2012 12:21 PM |
| Final Approval | Sandy Chase | 02/09/2012 01:35 PM |
| Form Started By: Shawn Hunstock | | Started On: 02/09/2012 |
| Final Approval Date: 02/09/2012 | | |



CITY OF EDMONDS
GENERAL FUND UPDATE
DECEMBER, 2011 (UNAUDITED)

Overview

The attached report provides the following information regarding the General Fund:

- 2011 revised annual budget of revenue and expenditures
- January 2011 through December 2011 actual revenues and expenditures
- The variance in dollars between budget and actual results
- Actual compared to budget expressed as a percentage. December represents 100% of the year (12 months divided by 12 months). Discussed below are the revenues and expenditures where there is a material variance from actual to budget:

Revenues:

- **Property Taxes** - are collected twice a year (May & November). The December receipts were collected in the current month. In total, for regular property taxes, EMS levy and the voter-approved bond levy, property taxes ended the year 1.3% under budget (\$172,588).
- **Telephone Utility Tax** - Since Feb 2011 actuals have been below budget. We ended the year with receipts of \$1,367,782, which is 13% below the budgeted amount of \$1,563,000. See attached chart for further details. The budget for this line item was decreased for 2012 to \$1,390,242.
- **Licenses & Permits** - actuals in excess of budget relate to the franchise agreements of approximately \$100,000 from Blackrock and Verizon not budgeted in 2011. We are also expecting to be over budget in Building Permit revenue by approximately 5% by year end, not including the franchise payments.
- **Intergovernmental** - In the last couple months we received yearly PUD Privilege tax revenue of \$181,000 and quarterly Liquor Profits of \$56,000. We also have approximately \$90,000 of unbudgeted intergovernmental billings with Fire District #1. These billings relate to utilities the City pays for fire stations and is reimbursed by the Fire District. Year-end receipts were \$1,041,806, which is 12% above the budgeted amount of \$927,139.
- **Charges for Goods & Services** - actuals in excess to budget relate to Inter-fund reimbursement of the General Fund, EMS Transport Fees, Park & Rec Program Fees and Plan Check Fees. Year-end receipts were \$4,011,025 which was 10% above the budgeted amount of \$3,637,480.

Expenditures:

- **Salaries & Benefits** – actuals below budget due to open positions from 2011 retirements and resignations as well as 2011 budgeted but unfilled positions.
- **Supplies** – actuals below budget across most City departments.
- **Intergovernmental** – actuals below budget by 1% due to minor differences between budgeted and actual payments.
- **Debt Service** – the payments are consistent with budgeted amounts for principal and interest payments due.

City of Edmonds
General Fund Update
December 2011 (Unaudited)

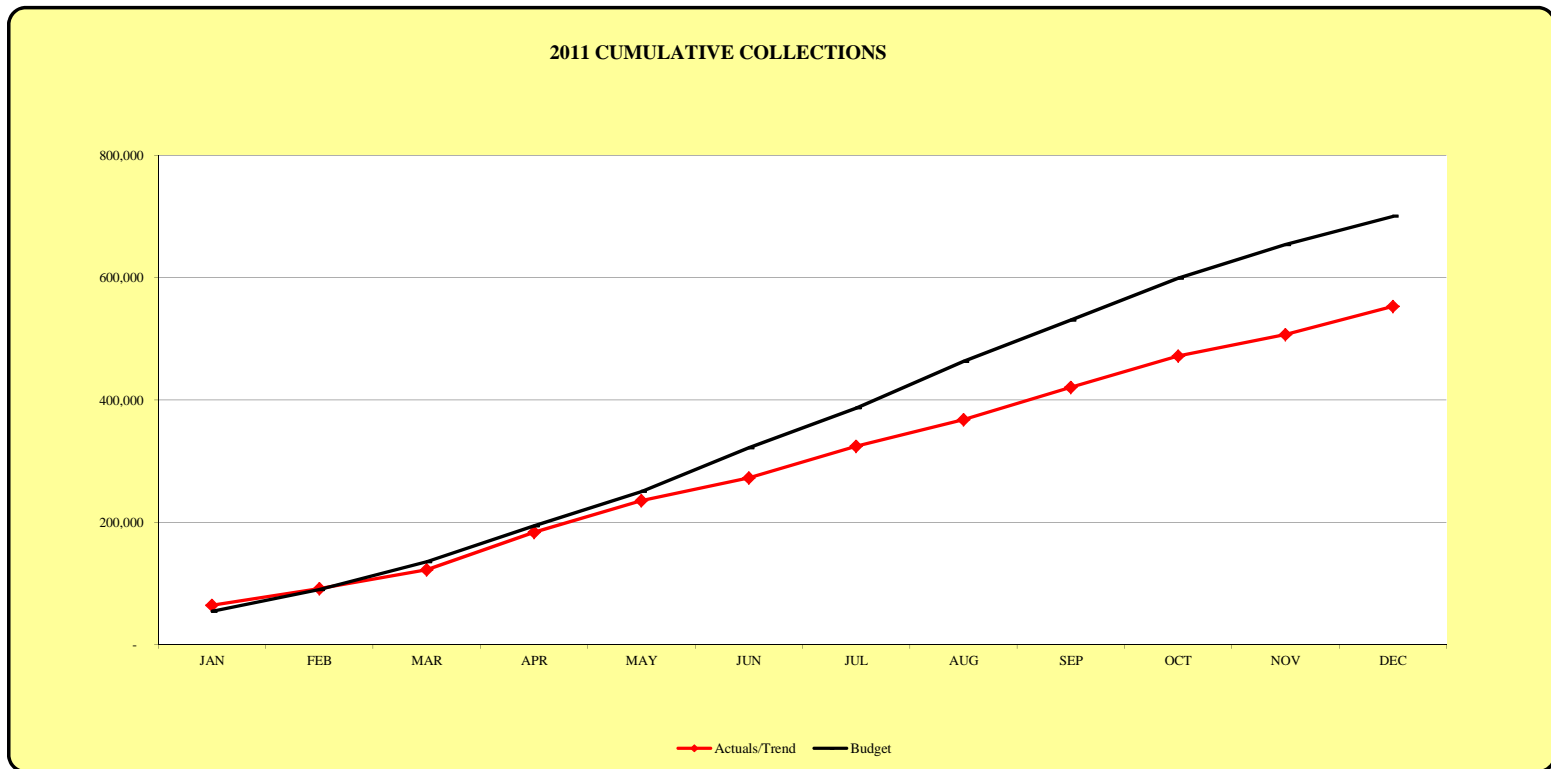
| | 2011 Revised Annual Budget | YTD Actuals | Variance | % Rec/Exp |
|-------------------------------------|-------------------------------|-------------|-------------|--------------|
| BEGINNING FUND BALANCE | 6,855,108 | 6,855,108 | - | |
| REVENUES: | | | | |
| REAL PERSONAL / PROPERTY TAX | 9,506,114 | 9,208,655 | 297,459 | 97% |
| EMS PROPERTY TAX | 3,233,038 | 3,403,388 | (170,350) | 105% |
| VOTED PROPERTY TAX | 877,984 | 832,505 | 45,479 | 95% |
| LOCAL RETAIL SALES/USE TAX | 4,524,195 | 4,618,011 | (93,816) | 102% |
| NATURAL GAS USE TAX | 16,667 | 11,605 | 5,062 | 70% |
| 1/10 SALES TAX LOCAL CRIM JUST | 530,130 | 513,541 | 16,589 | 97% |
| GAS UTILITY TAX | 890,000 | 876,598 | 13,402 | 98% |
| T.V. CABLE UTILITY TAX | 698,865 | 720,293 | (21,428) | 103% |
| TELEPHONE UTILITY TAX | 1,563,454 | 1,367,782 | 195,672 | 87% |
| ELECTRIC UTILITY TAX | 1,532,043 | 1,464,826 | 67,217 | 96% |
| SOLID WASTE UTILITY TAX | 285,918 | 301,641 | (15,723) | 105% |
| WATER UTILITY TAX | 764,082 | 792,639 | (28,557) | 104% |
| SEWER UTILITY TAX | 470,000 | 468,078 | 1,922 | 100% |
| STORMWATER UTILITY TAX | 237,600 | 244,628 | (7,028) | 103% |
| LEASEHOLD EXCISE TAX | 250,938 | 218,038 | 32,900 | 87% |
| PULLTABS TAX | 61,043 | 62,123 | (1,080) | 102% |
| LICENSES AND PERMITS | 1,484,829 | 1,685,226 | (200,397) | 113% |
| INTERGOVERNMENTAL | 927,139 | 1,041,806 | (114,667) | 112% |
| CHARGES FOR GOODS AND SERVICES | 3,637,480 | 4,011,025 | (373,545) | 110% |
| FINES AND FORFEITURES | 667,100 | 690,079 | (22,979) | 103% |
| MISCELLANEOUS | 339,073 | 384,581 | (45,508) | 113% |
| INTERFUND TRANSFERS | 35,349 | 25,086 | 10,263 | 71% |
| | 32,533,041 | 32,942,155 | (409,114) | 101% |
| EXPENDITURES: | | | | |
| SALARIES / WAGES | 12,780,202 | 12,429,499 | 350,703 | 97% |
| BENEFITS | 4,338,586 | 4,148,169 | 190,417 | 96% |
| SUPPLIES | 533,562 | 474,292 | 59,270 | 89% |
| SERVICES | 4,034,808 | 3,832,003 | 202,805 | 95% |
| INTERGOVERNMENTAL | 9,029,698 | 8,903,031 | 126,667 | 99% |
| CAPITAL OUTLAY | - | - | - | 0% |
| DEBT SERVICE PRINCIPAL | 1,111,369 | 1,094,128 | 17,241 | 98% |
| DEBT SERVICE INTEREST | 340,759 | 339,649 | 1,110 | 100% |
| INTERFUND SERVICES | 1,101,678 | 972,865 | 128,813 | 88% |
| | 33,270,662 | 32,193,636 | 1,077,026 | 97% |
| CHANGE IN FUND BALANCE (YTD) | (737,621) | 748,519 | (1,486,140) | |
| ENDING FUND BALANCE | 6,117,487 | 7,603,627 | (1,486,140) | |

**City of Edmonds
2011 Monthly Revenue Forecasting Model**

REAL ESTATE EXCISE TAX

| | |
|---------------------|----------------|
| 2010 OUTLOOK | 552,653 |
| 2011 BUDGET | 700,000 |

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------|
| Monthly Forecast % | 8% | 5% | 7% | 8% | 8% | 10% | 9% | 11% | 10% | 10% | 8% | 7% | |
| Cumulative Forecast % | 8% | 13% | 19% | 28% | 36% | 46% | 55% | 66% | 76% | 86% | 93% | 100% | |
| Monthly Forecast \$ | 54,509 | 35,415 | 45,854 | 58,548 | 55,975 | 71,363 | 65,138 | 75,882 | 67,525 | 68,726 | 54,798 | 46,268 | |
| Cumulative Forecast \$ | 54,509 | 89,923 | 135,777 | 194,325 | 250,300 | 321,663 | 386,801 | 462,683 | 530,208 | 598,934 | 653,732 | 700,000 | |
| Actual Collected \$ | 64,450 | 26,992 | 30,969 | 61,193 | 51,964 | 36,921 | 51,938 | 43,294 | 52,886 | 51,232 | 34,896 | 45,918 | |
| Cumulative Collection \$ | 64,450 | 91,442 | 122,411 | 183,604 | 235,568 | 272,489 | 324,427 | 367,721 | 420,607 | 471,839 | 506,735 | 552,653 | |
| YEAR END FORECAST | 827,667 | 711,822 | 631,090 | 661,380 | 658,799 | 592,988 | 587,121 | 556,330 | 555,301 | 551,459 | 542,600 | 552,653 | |
| Projected YE Variance | 127,667 | 11,822 | (68,910) | (38,620) | (41,201) | (107,012) | (112,879) | (143,670) | (144,699) | (148,541) | (157,400) | (147,347) | |
| Budget Variance % | 18% | 2% | -10% | -6% | -6% | -15% | -16% | -21% | -21% | -21% | -22% | -21% | |

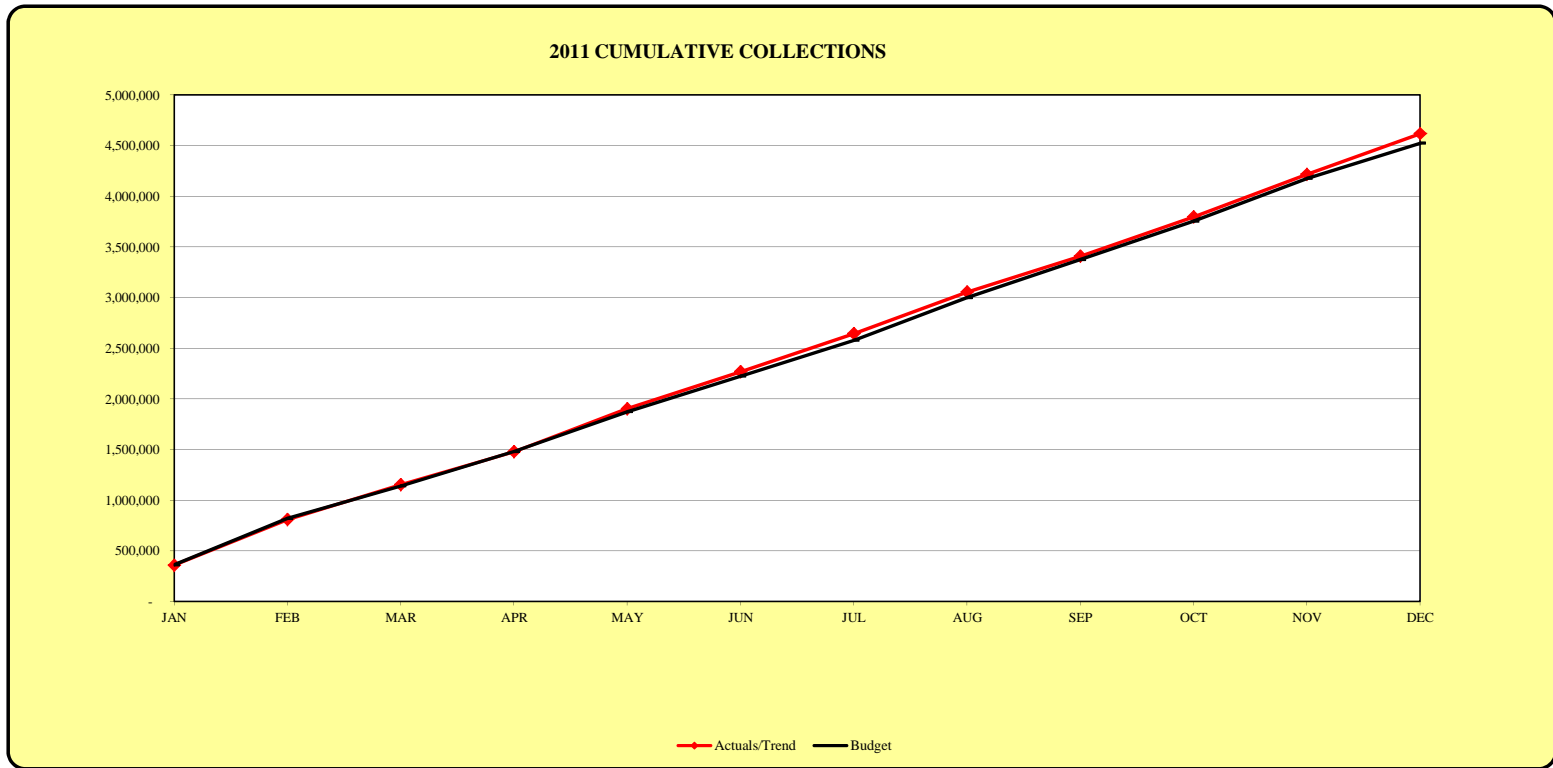


**City of Edmonds
2011 Monthly Revenue Forecasting Model**

SALES AND USE TAX

| | |
|---------------------|------------------|
| 2011 OUTLOOK | 4,618,011 |
| 2011 BUDGET | 4,524,195 |

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | TOTAL DEC |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Monthly Forecast % | 8% | 10% | 7% | 8% | 9% | 8% | 8% | 9% | 8% | 8% | 9% | 8% |
| Cumulative Forecast % | 8% | 18% | 25% | 33% | 41% | 49% | 57% | 66% | 75% | 83% | 92% | 100% |
| Monthly Forecast \$ | 361,138 | 458,856 | 320,307 | 339,615 | 392,188 | 351,881 | 353,139 | 422,201 | 376,021 | 378,930 | 421,884 | 348,035 |
| Cumulative Forecast \$ | 361,138 | 819,994 | 1,140,302 | 1,479,916 | 1,872,104 | 2,223,985 | 2,577,124 | 2,999,325 | 3,375,345 | 3,754,276 | 4,176,160 | 4,524,195 |
| Actual Collected \$ | 358,415 | 449,791 | 344,713 | 325,279 | 424,567 | 365,381 | 375,982 | 411,392 | 352,681 | 387,693 | 422,085 | 400,033 |
| Cumulative Collection \$ | 358,415 | 808,205 | 1,152,918 | 1,478,197 | 1,902,764 | 2,268,145 | 2,644,127 | 3,055,519 | 3,408,200 | 3,795,893 | 4,217,977 | 4,618,011 |
| YEAR END FORECAST | 4,490,075 | 4,459,150 | 4,574,251 | 4,518,939 | 4,598,289 | 4,614,029 | 4,641,820 | 4,608,959 | 4,568,232 | 4,574,347 | 4,569,498 | 4,618,011 |
| Projected YE Variance | (34,120) | (65,045) | 50,056 | (5,256) | 74,094 | 89,834 | 117,625 | 84,764 | 44,037 | 50,152 | 45,303 | 93,816 |
| Budget Variance % | -1% | -1% | 1% | 0% | 2% | 2% | 3% | 2% | 1% | 1% | 1% | 2% |

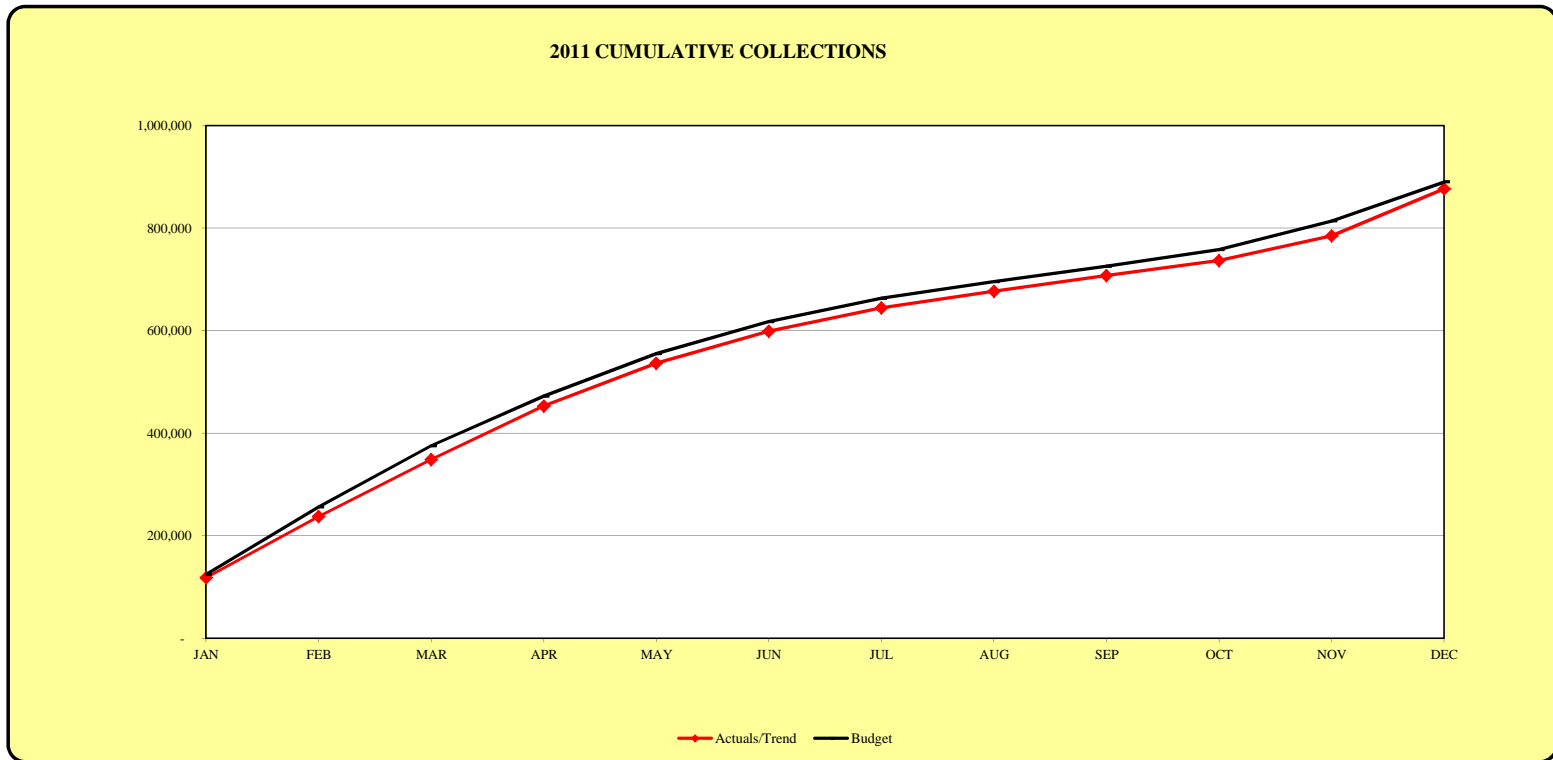


**City of Edmonds
2011 Monthly Revenue Forecasting Model**

GAS UTILITY TAX

| | |
|---------------------|----------------|
| 2011 OUTLOOK | 876,598 |
| 2011 BUDGET | 890,000 |

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------|
| Monthly Forecast % | 14% | 15% | 13% | 11% | 9% | 7% | 5% | 4% | 3% | 4% | 6% | 9% | |
| Cumulative Forecast % | 14% | 29% | 42% | 53% | 62% | 69% | 75% | 78% | 81% | 85% | 91% | 100% | |
| Monthly Forecast \$ | 124,297 | 131,645 | 119,196 | 97,069 | 82,945 | 62,262 | 45,728 | 32,251 | 29,930 | 32,637 | 55,825 | 76,215 | |
| Cumulative Forecast \$ | 124,297 | 255,942 | 375,138 | 472,207 | 555,152 | 617,413 | 663,141 | 695,392 | 725,322 | 757,960 | 813,785 | 890,000 | |
| Actual Collected \$ | 118,216 | 119,279 | 111,076 | 103,988 | 83,728 | 62,659 | 45,207 | 32,791 | 30,307 | 29,243 | 48,389 | 91,714 | |
| Cumulative Collection \$ | 118,216 | 237,495 | 348,571 | 452,559 | 536,287 | 598,946 | 644,153 | 676,944 | 707,251 | 736,495 | 784,884 | 876,598 | |
| YEAR END FORECAST | 846,460 | 825,854 | 826,971 | 852,968 | 859,757 | 863,379 | 864,516 | 866,389 | 867,826 | 864,795 | 858,392 | 876,598 | |
| Projected YE Variance | (43,540) | (64,146) | (63,029) | (37,032) | (30,243) | (26,621) | (25,484) | (23,611) | (22,174) | (25,205) | (31,608) | (13,402) | |
| Budget Variance % | -5% | -7% | -7% | -4% | -3% | -3% | -3% | -3% | -2% | -3% | -4% | -2% | |

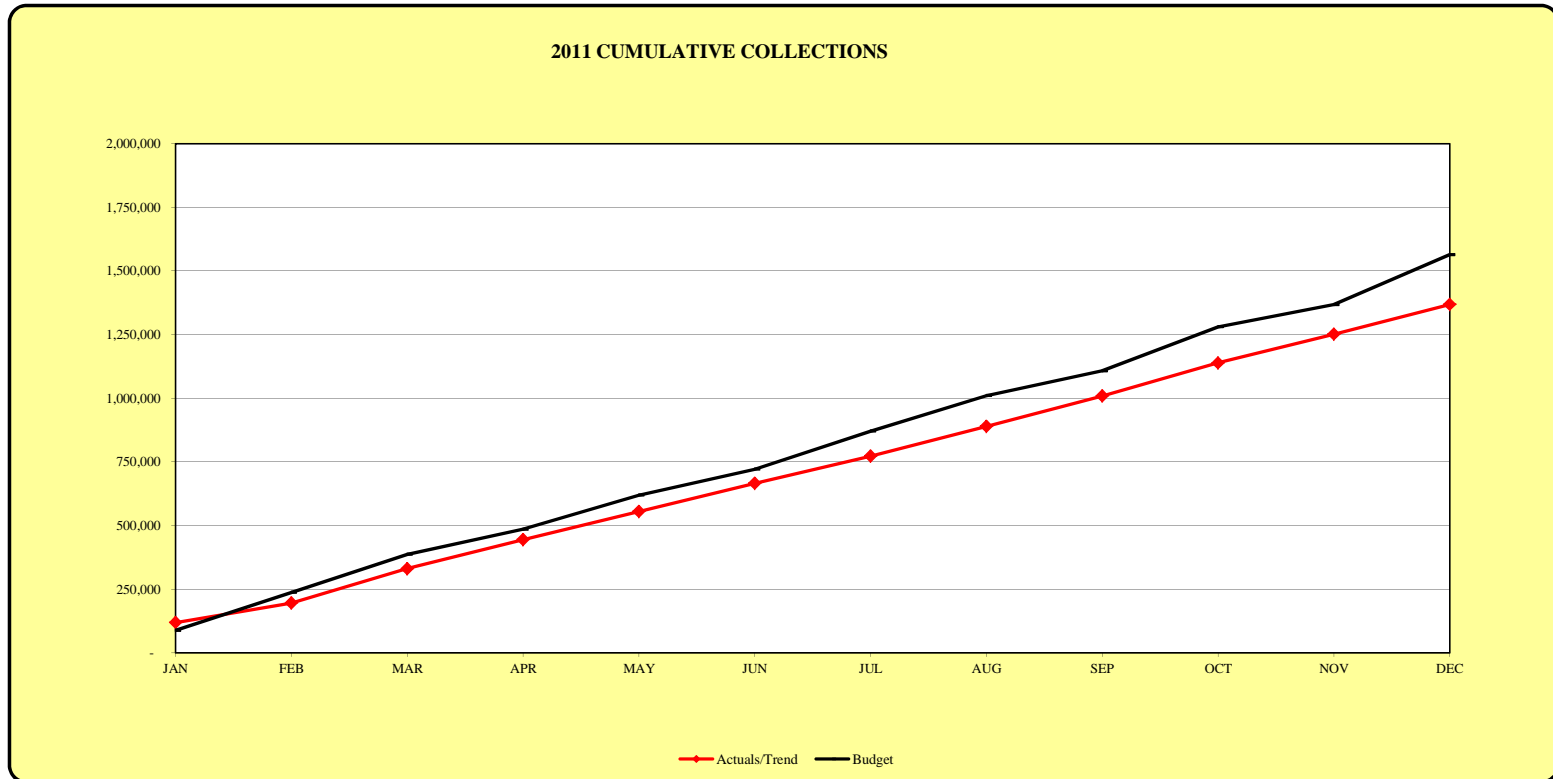


**City of Edmonds
2011 Monthly Revenue Forecasting Model**

TELEPHONE UTILITY TAX

| | |
|---------------------|------------------|
| 2011 OUTLOOK | 1,367,783 |
| 2011 BUDGET | 1,563,454 |

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------|
| Monthly Forecast % | 6% | 10% | 10% | 6% | 9% | 7% | 10% | 9% | 6% | 11% | 6% | 13% | 100% |
| Cumulative Forecast % | 6% | 15% | 25% | 31% | 40% | 46% | 56% | 65% | 71% | 82% | 87% | 100% | |
| Monthly Forecast \$ | 88,105 | 148,971 | 149,501 | 98,560 | 134,154 | 101,832 | 149,200 | 139,777 | 97,178 | 173,153 | 86,900 | 196,123 | |
| Cumulative Forecast \$ | 88,105 | 237,076 | 386,576 | 485,136 | 619,291 | 721,123 | 870,323 | 1,010,100 | 1,107,278 | 1,280,431 | 1,367,331 | 1,563,454 | |
| Actual Collected \$ | 119,046 | 76,840 | 134,764 | 113,698 | 110,498 | 110,747 | 107,157 | 116,551 | 118,887 | 130,561 | 112,390 | 116,645 | |
| Cumulative Collection \$ | 119,046 | 195,886 | 330,649 | 444,347 | 554,845 | 665,592 | 772,749 | 889,300 | 1,008,187 | 1,138,748 | 1,251,138 | 1,367,783 | |
| YEAR END FORECAST | 2,112,514 | 1,291,816 | 1,337,266 | 1,432,002 | 1,400,756 | 1,443,059 | 1,388,171 | 1,376,477 | 1,423,539 | 1,390,454 | 1,430,595 | 1,367,783 | |
| Projected YE Variance | 549,060 | (271,638) | (226,188) | (131,452) | (162,698) | (120,395) | (175,283) | (186,977) | (139,915) | (173,000) | (132,859) | (195,671) | |
| Budget Variance % | 35% | -17% | -14% | -8% | -10% | -8% | -11% | -12% | -9% | -11% | -8% | -13% | |

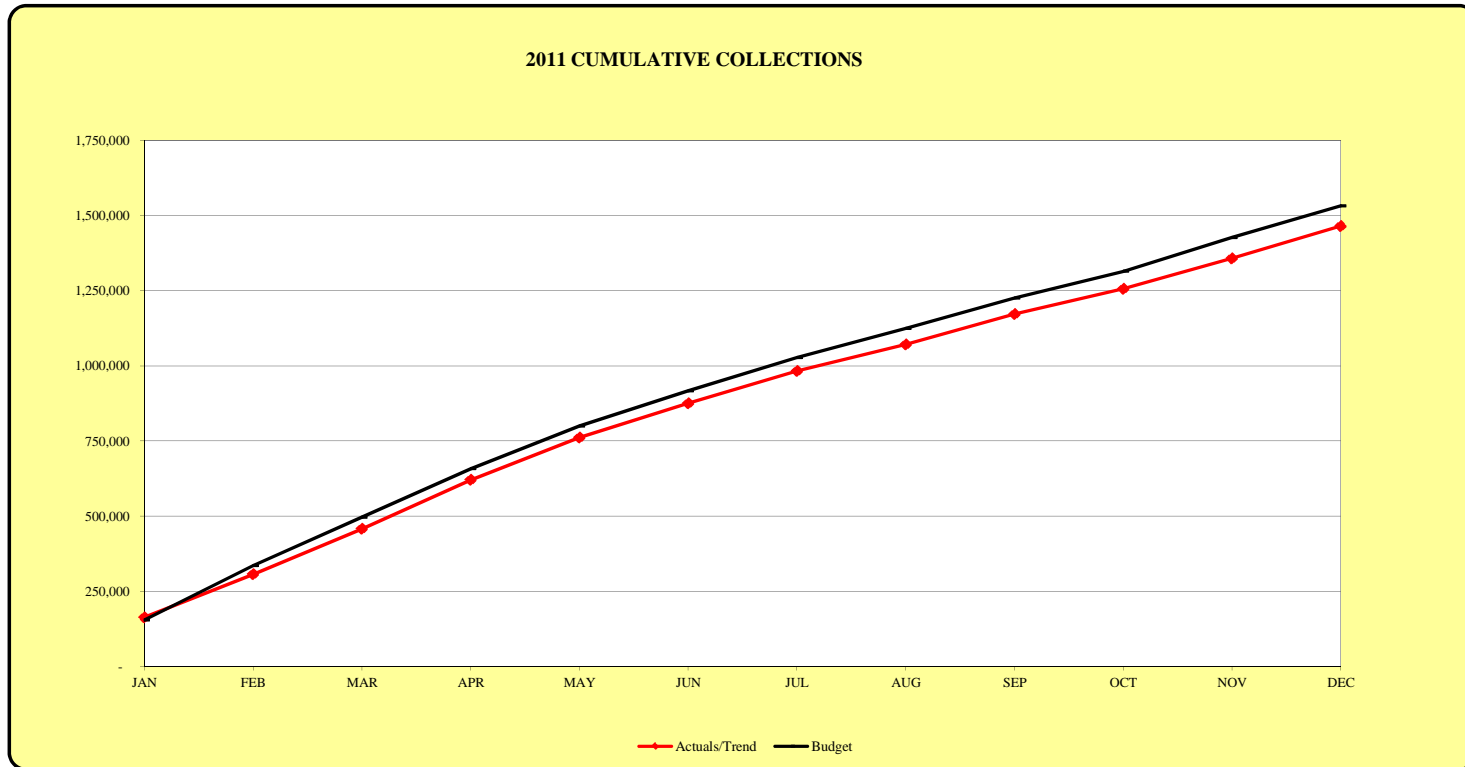


**City of Edmonds
2011 Monthly Revenue Forecasting Model**

ELECTRIC UTILITY TAX

| | |
|---------------------|------------------|
| 2011 OUTLOOK | 1,464,826 |
| 2011 BUDGET | 1,532,043 |

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Monthly Forecast % | 10% | 12% | 11% | 11% | 9% | 8% | 7% | 6% | 7% | 6% | 7% | 7% | 7% |
| Cumulative Forecast % | 10% | 22% | 32% | 43% | 52% | 60% | 67% | 73% | 80% | 86% | 93% | 100% | 100% |
| Monthly Forecast \$ | 154,344 | 180,865 | 161,039 | 161,397 | 142,207 | 116,798 | 110,597 | 96,931 | 101,381 | 88,779 | 112,474 | 105,231 | 1,464,826 |
| Cumulative Forecast \$ | 154,344 | 335,209 | 496,248 | 657,645 | 799,852 | 916,651 | 1,027,247 | 1,124,178 | 1,225,559 | 1,314,338 | 1,426,812 | 1,532,043 | 1,532,043 |
| Actual Collected \$ | 163,770 | 142,743 | 151,197 | 162,822 | 140,887 | 113,715 | 107,579 | 88,078 | 101,133 | 84,068 | 101,269 | 107,563 | 1,464,826 |
| Cumulative Collection \$ | 163,770 | 306,514 | 457,711 | 620,533 | 761,420 | 875,135 | 982,714 | 1,070,792 | 1,171,925 | 1,255,993 | 1,357,263 | 1,464,826 | 1,464,826 |
| YEAR END FORECAST | 1,625,612 | 1,400,895 | 1,413,069 | 1,445,587 | 1,458,430 | 1,462,656 | 1,465,626 | 1,459,287 | 1,464,996 | 1,464,034 | 1,457,364 | 1,464,826 | 1,464,826 |
| Projected YE Variance | 93,569 | (131,148) | (118,974) | (86,456) | (73,613) | (69,387) | (66,417) | (72,756) | (67,047) | (68,009) | (74,679) | (67,217) | (67,217) |
| Budget Variance % | 6% | -9% | -8% | -6% | -5% | -5% | -4% | -5% | -4% | -4% | -5% | -4% | -4% |



AM-4561

Item #: 3.

City Council Finance Committee Meeting

Date: 02/13/2012

Time: 15 Minutes

Submitted For: Shawn Hunstock

Submitted By: Shawn Hunstock

Department: Finance

Review Finance

Committee

Committee:

Action:

Type: Information

Information

Subject Title

Discussion regarding Budgeting by Priorities.

Recommendation from Mayor and Staff

N.A. Informational purposes only.

Previous Council Action

N.A.

Narrative

Committee members will review information presented at the City Council Retreat as well as the presentation by Mike Bailey, Finance Director for the City of Redmond, at a meeting of the Puget Sound Finance Officers Association on February 8, 2012.

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| City Clerk | Sandy Chase | 02/09/2012 10:41 AM |
| Mayor | Dave Earling | 02/09/2012 12:12 PM |
| Final Approval | Sandy Chase | 02/09/2012 01:35 PM |
| Form Started By: Shawn Hunstock | | Started On: 02/09/2012 10:37 AM |
| Final Approval Date: 02/09/2012 | | |

AM-4562

Item #: 4.

City Council Finance Committee Meeting

Date: 02/13/2012

Time: 15 Minutes

Submitted For: Shawn Hunstock

Submitted By: Shawn Hunstock

Department: Finance

Review Finance

Committee

Committee:

Action:

Type: Information

Information

Subject Title

Discussion regarding updates to various policies.

Recommendation from Mayor and Staff

N.A. Informational purposes only.

Previous Council Action

N.A.

Narrative

Committee members will discuss the status, timing and priority for updates to various City financial policies.

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| City Clerk | Sandy Chase | 02/09/2012 10:43 AM |
| Mayor | Dave Earling | 02/09/2012 12:11 PM |
| Final Approval | Sandy Chase | 02/09/2012 01:35 PM |
| Form Started By: Shawn Hunstock | | Started On: 02/09/2012 10:41 AM |
| Final Approval Date: 02/09/2012 | | |

AM-4563

Item #: 5.

City Council Finance Committee Meeting

Date: 02/13/2012

Time: 15 Minutes

Submitted For: Shawn Hunstock

Submitted By: Shawn Hunstock

Department: Finance

Review Finance

Committee

Committee:

Action:

Type: Information

Information

Subject Title

Discussion regarding financial statements.

Recommendation from Mayor and Staff

N.A. Informational purposes only.

Previous Council Action

N.A.

Narrative

Committee members will discuss various financial statements, current and proposed new ones, to be made available to the public on the City's website. Timing, content and format of the information will be discussed.

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| City Clerk | Sandy Chase | 02/09/2012 10:46 AM |
| Mayor | Dave Earling | 02/09/2012 12:09 PM |
| Final Approval | Sandy Chase | 02/09/2012 01:35 PM |
| Form Started By: Shawn Hunstock | | Started On: 02/09/2012 10:43 AM |
| Final Approval Date: 02/09/2012 | | |